Feb. 12, 2010 - A Refreshing Take

A Refreshing Take<?xml:namespace prefix = o

ns = "urn:schemas-microsoft-com:office:office" />

I don't plan to make a habit of it, but I thought I should alert you to a fascinating piece carried on Bloomberg today, that a number of readers have sent to me. It involves a refreshing and different opinion on CFTC Chairman Gary Gensler and his crusade to introduce important changes in commodity regulation.

http://www.bloomberg.com/apps/news?pid=20601109&sid=a3OkrdITAZtA&pos =10

Obviously, I am biased on this matter. As you know, I have written consistently, over the past eight months, of my admiration for Gensler and for what I believe to be his mission. The jury is still out as to the final verdict on what he will or can do about the silver manipulation, but the resolution is drawing closer. Still, it is encouraging that others seem to be taking a more accurate measure of the man.

Ted Butler

February 12, 2010